



Understanding Solar & Tax Incentives For Houses of Worship & Non-profits

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Agenda

1. Going Solar Benefits
2. About Srinergy
3. Tax Incentives
4. Direct Pay Provisions



1. Going Solar Benefits

1. Clean Energy Source
2. Reduce electricity costs
3. Emergency Preparedness with Battery Storage
4. Reduces Carbon Footprint
5. Promote Sustainability





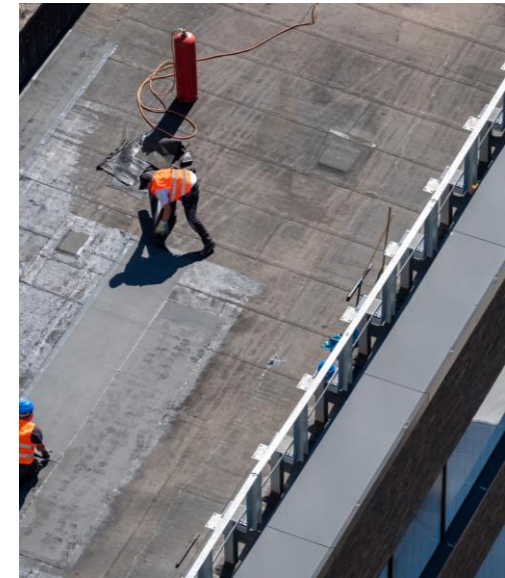
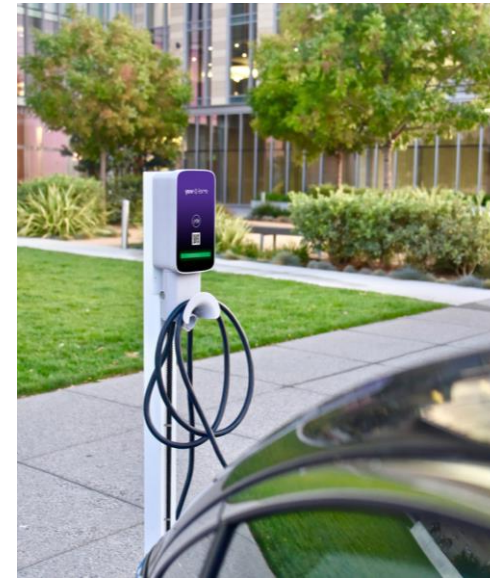
2. About Srinergy

1. Started - Journey began in 2010
2. Turnkey Solution Provider – Design/Engineering, Jurisdiction Permit/Utility Approvals, Installation and Support
3. Customer Segments – Commercial & Industrial, Non-Profits and Residential
4. Markets – USA, Puerto Rico and India



2. About Srinergy

1. Solutions – Solar PV, Charging Stations and Roofing
2. Financing – Power Purchase Agreement (PPA)
3. Revenue Sharing – EV Charging Stations





Group Buy Opportunity

The way to get started

E-mail: 2030groupbuy@srinergy.com

20% to 25% discount across multiple 2030 districts



3. Tax Incentives (Base Credit + Adders)

		Start of Construction							
		2006 to 2019	2020 to 2021	2022	2023 to 2033	The later of 2034 (or two years after applicable year ^a)	The later of 2035 (or three years after applicable year ^a)	The later of 2036 (or four years after applicable year ^a)	
ITC	Full rate (if project meets labor requirements ^b)	Base Credit	30%	26%	30%	30%	22.5%	15%	0%
		Domestic Content Bonus				10%	7.5%	5%	0%
		Energy Community Bonus				10%	7.5%	5%	0%
	Base rate (if project does not meet labor requirements ^b)	Base Credit	30%	26%	6%	6%	4.5%	3%	0%
		Domestic Content Bonus				2%	1.5%	1%	0%
		Energy Community Bonus				2%	1.5%	1%	0%
	Low-income bonus (1.8 GW/yr cap)	<5 MW projects in LMI communities or Indian land				10%	10%	10%	10%
		Qualified low-income residential building project / Qualified low-income economic benefit project				20%	20%	20%	20%



4. Direct Pay

1. Eligibility – Tax exempt organizations (non-profit)
2. Payment Options
 - a. Elective Pay (or Direct Pay) – Receive full credit
 - b. Transferability – transfer all or portion of credit
 - c. Requirements – complete pre-filing registration. An EIN or TIN is required.
3. Process for claiming
 - a. Identify qualifying project (Solar, EV..)
 - b. Determine your Tax Year
 - c. Project must be installed before a registration number will be issued
 - d. Complete pre-filing registration with IRS
 - e. Satisfy all eligible requirements for the tax credit and any applicable bonus credit
 - f. File the returns (or extended due date) and make a valid payment option



Summary

The Inflation Reduction Act and the Creating Helpful Incentives to Produce Semiconductors Act, known as CHIPS, allows taxpayers to take advantage of clean energy investment and production tax credits through elective pay or transfer.

The taxpayer must complete the pre-file registration process to receive a registration number. The registration number must be included on the taxpayer's annual return as part of making a valid election.

The current recommendation is to submit the pre-filing registration at least 120 days prior to when the organization or entity plans to file its tax return on which it will make its election.

<https://www.irs.gov/pub/irs-pdf/p5817.pdf>

To facilitate this, the IRS has created the [IRA/CHIPS Pre-filing Registration Tool](#).

Note: Work with your CPA and Tax Legal counsel



For detailed guidance on how to use the tool, refer to [Publication 5884, Inflation Reduction Act \(IRA\) and CHIPS Act of 2022 \(CHIPS\) Pre-Filing Registration Tool -- User Guide and Instructions](#)



Thank you



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