

# PACE Financing with Lean & Green Michigan

**Lean & Green Michigan** is a public private partnership that helps local governments administer PACE financing for property owners in their communities with **no government funding**.

## What is PACE?

Property Assessed Clean Energy financing allows private and commercial property owners to voluntarily enter into a special assessment agreement to secure private financing for energy efficiency, water efficiency, and renewable energy projects.

## Benefits

- Long-term financing up to 25 years or the useful life of the project
- No upfront cost – 100% financing
- Immediate positive cash flow
- Runs with the land, transferring to subsequent owner upon sale of the property
- Fixed interest rate (negotiated on each deal)
- Improve local building stock
- Increase property value
- Create local jobs
- More comfortable buildings

## Eligibility

### Qualifying Properties:

- **Commercial & industrial properties:** manufacturing facilities, hotels, office buildings, multifamily properties, and more.
- **Non-profit properties:** churches, private schools, cooperatives, and more.

### Qualifying Measures:

- **Energy efficiency:** lighting, HVAC, controls, Windows, and more.
- **Water efficiency:** low flush, low flow, gray water system, and more.
- **Renewable energy:** solar PV, geothermal, CHP, and more.

## Quick Links

[About PACE](#)

[Eligibility](#)

[Local Governments](#)

[Case Studies](#)

[Market Data](#)

### Contact Lean & Green Michigan

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