PACE Financing with Lean & Green Michigan

**Lean & Green Michigan** is a public private partnership that helps local governments administer PACE financing for property owners in their communities with no government funding.

**What is PACE?**

Property Assessed Clean Energy financing allows private and commercial property owners to voluntarily enter into a special assessment agreement to secure private financing for energy efficiency, water efficiency, and renewable energy projects.

**Benefits**

- Long-term financing up to 25 years or the useful life of the project
- No upfront cost – 100% financing
- Immediate positive cash flow
- Runs with the land, transferring to subsequent owner upon sale of the property
- Fixed interest rate (negotiated on each deal)
- Improve local building stock
- Increase property value
- Create local jobs
- More comfortable buildings

**Eligibility**

**Qualifying Properties:**

- Commercial & industrial properties: manufacturing facilities, hotels, office buildings, multifamily properties, and more.
- Non-profit properties: churches, private schools, cooperatives, and more.

**Qualifying Measures:**

- Energy efficiency: lighting, HVAC, controls, Windows, and more.
- Water efficiency: low flush, low flow, gray water system, and more.
- Renewable energy: solar PV, geothermal, CHP, and more.

**Quick Links**

- About PACE
- Eligibility
- Local Governments
- Case Studies
- Market Data

Contact Lean & Green Michigan
313-444-1474
info@leanandgreenmi.com
https://leanandgreenmi.com/
500 Temple Street #6270
Detroit, MI 48201